Yancey County Manager 110 Town Square, Room 11 Burnsville, NC 28714 828-682-3971

# COUNTY OF YANCEY North Carolina INVESTMENT GRANT PROGRAM

Instructions for form Y-1

#### **GENERAL INFORMATION**

Form Y-1 is required to be filed by every business seeking to receive a Yancey County Investment Grant.

The grant will begin no later than two years after initial construction.

Applications submitted by mail are considered filed as of the date shown on the postmark affixed by the U.S. Postal Service. Any other indication of the date mailed, such as your own postage meter, will not be considered sufficient evidence and the application will be considered filed when received. Mail the original grant application and one copy to the Yancey County Manager's Office at the address below.

YANCEY COUNTY MANAGER'S OFFICE 110 TOWN SQURE, ROOM 11 BURNSVILLE, NC 28714

Phone: (828) 682-3971

#### COMPANY INFORMATION SECTION

Please complete all sections of the form, whether or not they are specifically addressed in these instructions.

- (1) NAICS Classification: Please list the company's North American Industry Classification System.
- (2) Date construction is expected to begin.
- (3) Expected completion date MM/YYYY.
- (4) Total projected expenditures for project.
- (5) Person who prepares form Y-1.
- (6) Location of project within Yancey County.
- (7) If facility is within a municipality, please specify

#### REAL PROPERTY

- (1) List the percentage of project complete as of Jan 1. Provide all related parcel identification number(s) of said project.
- (2) Total expenditures as of 1 January for Land and Improvements.
- (3) Projected expenditures for real property excluding land reported above.
- (4) Attach details of construction expenditures, as of Jan 1.

#### PERSONAL PROPERTY

Include only those assets purchased at initial date of construction and during construction phase, or transferred into Yancey County from another location. Provide all county owner ID numbers (real & personal) relating to this application.

#### **Group 1-Machinery & equipment**

List year acquired and historical cost of equipment. Historical cost includes all costs associated with making the asset ready for

production (e.g., sales tax, installation, freight, trade-in allowances, etc.).

#### **Group 2-Furniture & Fixtures**

This section is used to report the costs of furniture & fixtures, small office machines, file cabinets, desks, chairs, adding machines, telephones, intercom systems, etc.

#### **Group 3-Computer Equipment**

This group is for reporting the costs of <u>non-production</u> computers & peripherals. This does not include computer-controlled equipment, point of sale equipment, or other computers that control equipment.

#### **Group 4-Leasehold improvements**

This group is for property more or less permanently attached to real property (e.g. signs, special wiring for machinery, special flooring for machinery, HVAC required to produce a product, etc.)

#### Groups 5 & 6-Other personal property

This group will not be used unless instructed by authorized county personnel.

#### **Construction in Process**

Personal property under construction on Jan 1. Do not list assets which were listed elsewhere on this form.

#### **Leased Equipment**

Attach a schedule of leased equipment, owned by others, in your possession on Jan 1, for which you are responsible for paying taxes. Do not include capital lease equipment; it should appear in Group 1.

#### **Detailed list of Grant Assets (New Investment)**

Complete and attach Forms Y-2 and Y-3 detailing all personal property summarized in Groups 1-6 and Construction in Progress on Form Y-1. **These forms must be updated annually and filed with Yancey County Manger's Office**. Failure to comply shall warrant denial of the initial application and termination of the grant in subsequent years. All grants are subject to annual audit.

Attach a complete current fixed asset schedule to the application.

Authorized Signature - Form must be signed and dated.

Investment Grant
January 1, \_\_\_\_\_

## **COUNTY OF YANCEY**

North Carolina
Investment Grant Program

<b>FORM</b>
V-1

			vestilient Grant			
1) Business N	lame & NAICS	classification:				
2) Beginning	Construction Da	te:				
		te:				
		nvestment: dress, Telephone)				
		dress, relephone)				
		city? if so name				
		my? If so hame				
REAL PROI	CERTY:	F Ionnouv 1		Domas I My	na la cu	
1) Percell (%	tmont as of Ianu	f January 1, : ary 1, : Land	<b>C</b>	Parcel Nul	niber	
2) Total Inves	simetal Investme	nt in Real Property (Ex	p	niipioveilielits	P	
1) Provide De	etail of Construct	ion Costs by Features s	cuch as Asphalt Con	crete Paving Light	Standards Sprinkle	r Systems Flevators
		d Square Feet of each.			Standards, Sprinkie	i Systems, Lievators,
· ·	PROPERTY:	d Square 1 cet of each	Area Where Applica	oic)		
PERSONAL	PROPERTY:					
Complete Sec	ction Below, List	ing Assets at 100% Co	st by Year of Acqui	sition. Include only	those Assets Purcha	sed at Initial Date of
Construction	and During Cons	struction Phase. Do No	t Include Asset Tran	sfers within Yancey	County.	
Year	Machiner	y & Equipment	Office Furnitu	ıre & Fixtures	Compute	er Equipment
Acquired	G	Froup-1	Gro	up-2	G	roup-3
	100%	Office Use	100%	Office Use	100%	Office Use
	Cost	Only	Cost	Only	Cost	Only
Voor	Lagadala	d Improvements	Other (Specify)		Other (Specify)	-
Year		d Improvements	Other (Specify):		Other (Specify)	
Year Acquired	G	Froup-4	Gro	up-5	G	roup-6
	100%	Group-4 Office Use	Gro 100%	up-5 Office Use	100 %	
	G	Froup-4	Gro	up-5	G	roup-6
	100%	Group-4 Office Use	Gro 100%	up-5 Office Use	100 %	roup-6
	100%	Group-4 Office Use	Gro 100%	up-5 Office Use	100 %	roup-6
	100%	Group-4 Office Use	Gro 100%	up-5 Office Use	100 %	roup-6
	100%	Group-4 Office Use	Gro 100%	up-5 Office Use	100 %	roup-6
	100%	Group-4 Office Use	Gro 100%	up-5 Office Use	100 %	roup-6
	100%	Group-4 Office Use	Gro 100%	up-5 Office Use	100 %	roup-6
	100%	Group-4 Office Use	Gro 100%	up-5 Office Use	100 %	roup-6
Acquired	100% Cost	Office Use Only	Gro 100% Cost	up-5 Office Use Only	100 % Cost	roup-6
Tangible Pers	100% Cost	Office Use Only  Index Construction (CIP)	Gro 100% Cost	up-5 Office Use Only	100 % Cost	Office Use Only
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NAME  DWNER ID	FORM Y-2
TO BE FILED ANNUALLY FOR TERMOF GRANT	RETAIN COPY FOR USE IN SUBSEQUENT YEARS
SEPARATE FILING REQUIRED FOR EACH ACCOUNT	
	GRANT YEAR
PURCHASED OR TRAN ( Do Not Include Asset	SSETS EXCLUDING CIP SFERRED FROM ANOTHER COUNTY s Previously Taxed In Yancey County) sonal Property Only)
	Asset Groups
Group 1 - Machinery & Equipment Group 2 - Office Furniture & Fixtures Group 3 - Computer Equipment	Group 4 - Leasehold Improvements Group 5 - other (Specify) Group 6 - Other (Specify)

List assets by group in yearly order. Totals should tie in with Form Y-1.

				Su	bsequent Ye	ars
Initial Year of Grant				Year Tra	nsferred	
	Year		_	Within	Out of	Year
Asset Group	Acquired	Asset Description	Cost	County	County	Disposed
				+		

NAME	
OWNED ID	

### GRANT ASSETS EXCLUDING CIPCONTINUED

				Su	bsequent Ye	ars	
	Initial Year of Grant			Year Transferred		7	
Asset	Year			Within	Out of	Year	
Group	Acquired	Asset Description	Cost	County	County	Disposed	
•				•			
	1						
	1						
	1			<b>_</b>			

FORM Y-3
RETAIN COPY FOR USE IN SUBSEQUENT YEARS
PROGRESS y Only)
os
Group 4 - Leasehold Improvements Group 5 - Other (Specify)
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List assets by group. Totals should tie in with Form Y-1.

Group 6 - Other (Specify)

Group 3 - Computer Equipment

				Subseque	ent Years	
	Initial Year of Grant			Year Tra	insferred	
Asset Group	Asset Description	Cost	Year in service	Within County	Out of County	Year Disposed
Отоир	7 took Boomption	0031	3011100	County	County	Біорозси

NAME	FORM Y-3(a)
OWNER ID _	

# CONSTRUCTION IN PROGRESS CONTINUED (Personal Property Only)

				Subseque	ent Years	
	Initial Grant Year			Year Tra	ansferred	
Asset	Accet Deceription	Cont	Year in	Within	Out of	Year
Group	Asset Description	Cost	Service	County	County	Disposed
		1				