



YANCEY COUNTY
ECONOMIC DEVELOPMENT COMMISSION

Yancey County Planning & Economic Development Commission Press Release

FOR IMMEDIATE RELEASE
15 November 2019

Altec Industries, Inc. Receives North Carolina Manufacturing Leadership Award for Economic Development and Emerging Markets

The Yancey County Economic Development Commission is pleased to announce Altec Industries, Inc. as the 2019 recipient of the North Carolina Manufacturing Leadership Award in Economic Development and Emerging Markets.

The award was presented at the North Carolina Manufacturing Extension Partnership's 2019 MFGCON event held at the Benton Convention Center in Winston-Salem. Altec was nominated to be a recipient of this statewide recognition among its colleagues in the manufacturing community by Yancey County Economic Development Director Jamie McMahan and by Bill Slagle, Director of Existing Industry Expansions for the Economic Development Partnership of North Carolina.

Since opening its Burnsville facility in 2006, the company has continued to expand and enhance its operations in the community. The resulting stimulus to the economy has been evident, contributing significantly to Yancey County's recent dramatic reduction in unemployment, rise in the prevailing median wage in the community and Yancey County's rise from a Tier 1 economically distressed county to a Tier 2 county in 2019.

Altec continues to be dedicated to growing and expanding their business and footprint in Burnsville. They recently partnered with local officials in securing a \$500,000 building reuse grant through the NC Department of Commerce and have announced their most recent expansion, the opening of a second manufacturing facility in Yancey County and the creation of fifty new full time jobs.

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