



Yancey County Planning & Economic Development Commission Press Release

FOR IMMEDIATE RELEASE

27 August 2019

**North Carolina Department of Commerce Awards
\$500,000 Building Reuse Grant for
Second Altec Industries Facility in Burnsville, North Carolina**

On Thursday, 22 August 2019, the North Carolina Department of Commerce Rural Infrastructure Authority announced their approval of a \$500,000 economic development grant in Yancey County supporting the renovation of 15,000 square feet of building space in Burnsville, North Carolina which will house Altec Industries' second facility located in Yancey County. The new facility will result in the creation of fifty new full-time jobs paying well in excess of the average wage in Yancey County.

Altec is a leading provider of products and services to the electric utility, telecommunications, tree care, lights and signs, and contractor markets, delivering products and services in more than 100 countries throughout the world. "Altec continues to be one of Yancey County's leading employers and corporate citizens. It has been my pleasure to work with company management and our local government leaders, as well as the staff of the Economic Development Partnership of North Carolina and the NC Department of Commerce to assist Altec as it grows its business and production capabilities in western North Carolina here in Burnsville" said Yancey County Economic Development Director Jamie McMahan.

In addition to a planned expansion at its current manufacturing facility, the building reuse grant will fund the renovation of a second 15,000 square foot Altec facility located in the Burnsville Business Park at 54 Ferguson Hill Road in

Burnsville, North Carolina, a commercial facility owned by The Winter Star Company, a development corporation affiliated with the Yancey Economic Development Commission. The 30,000 square foot Burnsville Business Park facility also houses TRACTOR Food & Farms, a local food hub and produce aggregation center.

“We are very pleased and excited to have Altec Industries expand once again here in our county, for we are well aware that a company of this caliber could have chosen anywhere in the country to facilitate this expansion” said Yancey County Commission Chair Jeff Whitson. “More jobs coming from Altec is welcome news. They have proven to be an asset to our community and we are dedicated to help them in anyway feasible to keep them here and help them grow” added Whitson.

###