

COUNTY OF YANCEY
North Carolina
INVESTMENT GRANT PROGRAM

GENERAL INFORMATION

Form Y-1 is required to be filed by every business seeking to receive a Yancey County Investment Grant.

The grant will begin no later than two years after initial construction.

Applications submitted by mail are considered filed as of the date shown on the postmark affixed by the U.S. Postal Service. Any other indication of the date mailed, such as your own postage meter, will not be considered sufficient evidence and the application will be considered filed when received. Mail the original grant application and one copy to the Yancey County Manager's Office at the address below.

*YANCEY COUNTY MANAGER'S OFFICE
110 TOWN SQUARE, ROOM 11
BURNSVILLE, NC 28714
Phone: (828) 682-3971*

COMPANY INFORMATION SECTION

Please complete all sections of the form, whether or not they are specifically addressed in these instructions.

- (1) NAICS Classification: Please list the company's North American Industry Classification System.
- (2) Date construction is expected to begin.
- (3) Expected completion date MM/YYYY.
- (4) Total projected expenditures for project.
- (5) Person who prepares form Y-1.
- (6) Location of project within Yancey County.
- (7) If facility is within a municipality, please specify

REAL PROPERTY

- (1) List the percentage of project complete as of Jan 1. Provide all related parcel identification number(s) of said project.
- (2) Total expenditures as of 1 January for Land and Improvements.
- (3) Projected expenditures for real property excluding land reported above.
- (4) Attach details of construction expenditures, as of Jan 1.

PERSONAL PROPERTY

Include only those assets purchased at initial date of construction and during construction phase, or transferred into Yancey County from another location. Provide all county owner ID numbers (real & personal) relating to this application.

Group 1-Machinery & equipment

List year acquired and historical cost of equipment. Historical cost includes all costs associated with making the asset ready for

production (e.g., sales tax, installation, freight, trade-in allowances, etc.).

Group 2-Furniture & Fixtures

This section is used to report the costs of furniture & fixtures, small office machines, file cabinets, desks, chairs, adding machines, telephones, intercom systems, etc.

Group 3-Computer Equipment

This group is for reporting the costs of non-production computers & peripherals. This does not include computer-controlled equipment, point of sale equipment, or other computers that control equipment.

Group 4-Leasehold improvements

This group is for property more or less permanently attached to real property (e.g. signs, special wiring for machinery, special flooring for machinery, HVAC required to produce a product, etc.)

Groups 5 & 6-Other personal property

This group will not be used unless instructed by authorized county personnel.

Construction in Process

Personal property under construction on Jan 1. Do not list assets which were listed elsewhere on this form.

Leased Equipment

Attach a schedule of leased equipment, owned by others, in your possession on Jan 1, for which you are responsible for paying taxes. Do not include capital lease equipment; it should appear in Group 1.

Detailed list of Grant Assets (New Investment)

Complete and attach Forms Y-2 and Y-3 detailing all personal property summarized in Groups 1-6 and Construction in Progress on Form Y-1. **These forms must be updated annually and filed with Yancey County Manager's Office.** Failure to comply shall warrant denial of the initial application and termination of the grant in subsequent years. All grants are subject to annual audit.

Attach a complete current fixed asset schedule to the application.

Authorized Signature - **Form must be signed and dated.**

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- 1) Business Name & NAICS classification: _____
- 2) Beginning Construction Date: _____
- 3) Anticipated Completion Date: _____
- 4) Anticipated Total Project Investment: _____
- 5) Project Contact (Name, Address, Telephone) _____
- 6) Physical location of project _____
- 7) Is project located within a city? if so name _____

REAL PROPERTY:

- 1) Percent (%) Complete as of January 1, _____: _____ Parcel Number _____
- 2) Total Investment as of January 1, _____: Land \$ _____ Improvements \$ _____
- 3) Total Anticipated Investment in Real Property (Excluding Land Cost Reported Above): \$ _____
- 4) Provide Detail of Construction Costs by Features such as Asphalt, Concrete Paving, Light Standards, Sprinkler Systems, Elevators, etc. (Attach Detail of Costs and Square Feet of each Area Where Applicable)

PERSONAL PROPERTY:

Complete Section Below, Listing Assets at 100% Cost by Year of Acquisition. Include only those Assets Purchased at Initial Date of Construction and During Construction Phase. Do Not Include Asset Transfers within Yancey County.

Year Acquired	Machinery & Equipment Group-1		Office Furniture & Fixtures Group-2		Computer Equipment Group-3	
	100% Cost	Office Use Only	100% Cost	Office Use Only	100% Cost	Office Use Only
Year Acquired	Leasehold Improvements Group-4		Other (Specify): Group-5		Other (Specify): Group-6	
	100% Cost	Office Use Only	100% Cost	Office Use Only	100% Cost	Office Use Only

Tangible Personal Property Under Construction (CIP).....\$ _____

Attach List of all Vehicles (By Type, Year, Size, Asset #, Purchase Date, Cost) Associated with New Construction.

If you have Leased Assets on Site Owned by Another Taxpayer or Depreciable Personal Property Which You Rent or Lease to another, Attach List with Description, Acquisition Date, 100% Cost, Yearly Rental and Address of Lessor/ee.

Attach detailed listing of all personal property listed above in Groups 1-6.

I am in agreement with the grant guidelines, as outlined in the Yancey County Incentive Grant Program

Authorized Signature _____ Title _____
Print Name _____ Date _____

For Office Use Only

Personal	Real	Real (Base Year)	Personal (Base Year)	To Incentive Grant

Verification of Payment _____ Account Number(s) _____

